



Independent Auditors' Report

To the Members of Natural Manavsthal Private Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **NATURAL MANAVSTHAL PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 its Loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the ICAI of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit matters are not applicable to the company as it is an unlisted company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the board's report including Annexure's to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Continued....P/3.





Conclude on the appropriateness of managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that :
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure - A"
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The company does not have any pending litigations which would impact its financial position.
 - i. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - ii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order 2016 ('the Order') issued by the Central Government of India in terms of sub-section 143(11) of the Act, are not applicable to the Company.

For **KAPOOR MEHROTRA & ASSOCIATES**

Chartered Accountants
(Firm Regn. No. : 322765E)




S.N. Mukhopadhyay
Partner

(Membership No. : 051280)

U.D.I. NO. : 19051280AAAAGO1918

Kolkata, September, 05, 2019



Annexure – A to the Auditors' Report

Report on the Internal Financial controls under clause (i) of sub section 3 of section 143 of the companies act, 2013 ("the act")

We have audited the internal financial controls over financial reporting of Natural Manavsthal Private Ltd. ("the company") as of March, 31, 2019 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's financial controls system over financial reporting.





Meaning of Internal Financial Controls Over financial Reporting

A company's financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control state in the guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **KAPOOR MEHROTRA & ASSOCIATES**

Chartered Accountants
(Firm Regn. No. : 322765E)




S.N. Mukhopadhyay
Partner

(Membership No. : 051280)

U.D.I. NO. : 19051280AAAAGO1918

Kolkata, September, 05, 2019

NATURAL MANAVSTHAL PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

AADCN7719H

Particulars	Notes	As At	As At
		31ST MARCH 2019	31ST MARCH 2018
		Amount (₹)	Amount (₹)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	(93,300.00)	(92,226.00)
2 Current liabilities			
(a) Short-Term Borrowings	3	268,388.00	252,915.00
(b) Other Current Liabilities	4	19,080,137.00	13,371,452.00
TOTAL		19,355,225.00	13,632,141.00
II. ASSETS			
1 Non-Current assets			
Long-Term Loans & Advances	5	10,250,000.00	10,000,000.00
2 Current assets			
(a) Inventories	6	8,221,617.00	2,903,724.00
(b) Cash and Bank Balances	7	67,884.00	728,417.00
(c) Short Term Loans & Advances	8	815,724.00	-
TOTAL		19,355,225.00	13,632,141.00
Summary of significant accounting policies and additional notes	11 & 12		

The accompanying notes 1 to 12 are an integral part of the financial statements

As per our report of even date

For Kapoor Mehrotra & Associates
 Chartered Accountants
 Firm Registration No. : 322765E

S.N.Mukhopadhyay
 Partner
 Membership No. : 051260

Place : Kolkata
 Date :



For NATURAL MANAVSTHAL (P) LTD
 W. V. S. O. T. W. O.

Director

For NATURAL MANAVSTHAL (P) LTD

H. K. S. S. S. S.

Director

NATURAL MANAVSTHAL PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Notes	For the Year	For the Year
		Ended 31.03.2019	Ended 31.03.2018
		Amount (₹)	Amount (₹)
I. Incomes			
Other Income	9	50,000.00	-
II. Total Revenue		50,000.00	-
III. Expenses :			
Other Expenses	10	51,074.00	18,737.00
IV. Total Expenses		51,074.00	18,737.00
V. Profit / (Loss) before Tax		(1,074.00)	(18,737.00)
VI. Tax expense:			
Income Tax		-	-
Net Current Tax		-	-
Deferred tax		-	-
VII. Profit / (Loss) for the period		(1,074.00)	(18,737.00)
VIII. Earnings per equity share: [Face Value of Rs. 10/- each]			
(1) Basic		(0.11)	(1.87)
(2) Diluted		(0.11)	(1.87)
Summary of significant accounting policies and additional notes	11 & 12		

The accompanying notes 1 to 12 are an integral part of the financial statements

As per our report of even date

For Kapoor Mehrotra & Associates
Chartered Accountants
Firm Registration No. : 322765E

S.N. Mukhopadhyay
Partner
Membership No. : 051280

Place : Kolkata
Date :



For NATURAL MANAVSTHAL (P) LTD
W. K. SHARMA

Director

For NATURAL MANAVSTHAL (P) LTD

W. K. Sharma,
Director

NATURAL MANAVSTHAL PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT PROFIT & LOSS

Note 1 : Share Capital

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Authorised : 50,000 (PY - 50000) Equity Shares of Rs.10/- each	500,000.00	500,000.00
Issued, Subscribed & Paid-up : 10,000 (PY - 10000) Equity Shares of Rs.10/- each	100,000.00	100,000.00
	100,000.00	100,000.00

Reconciliation of the Shares Outstanding at the Beginning & at the end of the FY-2018-19

Particulars	As At		As At	
	31st March, 2019		31st March, 2018	
	Number	Amount (₹)	Number	Amount (₹)
Shares outstanding at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000.00	10,000	100,000.00

Details of share holders holding more than 5% shares in the company

Name of Shareholders	As at		As at	
	31st March, 2019		31st March, 2018	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Mahesh Kumar Sharma	5000	50	5000	50
Mukesh Kumar Sharma	5000	50	5000	50

Rights, Preferences and Restrictions attached to Shares

The Company has One Class of Shares (Equity) having a par value of Rs. 10/- each.

Each Equity Shareholder is eligible for One Vote Per Share held.

In the Event of Liquidation the Equity Shareholders are eligible to receive the remaining assets of the Company in proportion to their Share Holding.

Note 2 : Reserve & Surplus

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Surplus / (Deficit) in the statement of Profit & Loss		
Opening Balance as per last financial statement	(92,226.00)	(73,489.00)
Less : Net Profit / (Loss) after tax transferred from Statement of Profit & Loss	(1,074.00)	(18,737.00)
Closing Balance	(93,300.00)	(92,226.00)

Note 3 : Short Term Borrowings

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Unsecured		
Loans and advances from Corporate - Repayable on Demand	268,388.00	252,915.00
	268,388.00	252,915.00



For NATURAL MANAVSTHAL (P) LTD
M. K. SHARMA

Director

NATURAL MANAVSTHAL PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT PROFIT & LOSS

Note 4 : Other Current Liabilities

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Other Liabilities	132,451.00	5,900.00
Dues for Statutory Liabilities (TDS, GST, Trade Licence)	105,753.00	1,719.00
Other Payable	18,841,933.00	13,363,833.00
	19,080,137.00	13,371,452.00
Other Payable Comprises :		
Aarti Highrise Pvt. Ltd.	1,275,000.00	-
Amaravati Heights Pvt. Ltd.	225,883.00	225,083.00
Acquet Telecom Pvt. Ltd.	50,000.00	-
Darita Awassan Pvt. Ltd.	100,000.00	-
Gridhar Promoters Pvt. Ltd.	100,000.00	-
Jagannath Heights Pvt. Ltd.	900,000.00	-
K.K.Estate Pvt. Ltd.	2,418,750.00	2,418,750.00
K.M.Promoters Pvt. Ltd.	125,000.00	-
Kolkata Heights Pvt. Ltd.	150,000.00	-
Prativa Enterprises Pvt. Ltd.	1,527,300.00	-
Shivam Dealcom Pvt. Ltd.	11,870,000.00	10,720,000.00
Sweetik Towers Pvt. Ltd.	300,000.00	-
	18,841,933.00	13,363,833.00

Note 5 : Long-Term Loans & Advances

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Advance for Development Agreement (Birali)	10,250,000.00	10,000,000.00
	10,250,000.00	10,000,000.00

Note 6 : Inventories (Valued at Cost)

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Finished Goods (Land at Rajarhal) (Valued at Cost plus Registration Cost)	2,678,541.00	2,678,541.00
Total (A)	2,678,541.00	2,678,541.00
Work-in-Progress (Opening Balance)	225,183.00	-
Additions :		
Development Agreement Registration Fees - Birali	-	225,183.00
Advertisement	65,336.00	-
Electricity Charges	82,028.00	-
Interest on Loan	17,192.00	-
Misc. Site Expenses	19,589.00	-
Professional Fees	30,000.00	-
Rubbish	750,310.00	-
Sanction Fees	1,857,913.00	-
Security Service Charges	454,425.00	-
Soil Dumper	1,281,600.00	-
Soil Testing	168,500.00	-
Work Contract with Material	581,000.00	-
Total (B)	5,543,076.00	225,183.00
Total (A + B)	8,221,617.00	2,903,724.00



For NATURAL MANAVSTHAL (P) LTD
 W. K. Sharma

Director

NATURAL MANAVSTHAL PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT PROFIT & LOSS

Note 7 : Cash & Bank Balances

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
Cash & Cash Equivalents		
Balance with Bank in Current Account	34,543.00	495,620.00
Cheque in Hand	-	225,083.00
Cash in Hand (As certified by the Management)	33,341.00	7,714.00
	67,884.00	728,417.00

Note 8 : Short Term Loans & Advances

Particulars	As at	As at
	31.03.2019	31.03.2018
	Amount (₹)	Amount (₹)
G.S.T. Input	115,724.00	-
Other Advances	700,000.00	-
	815,724.00	-
Other Advances Consist of :		
Silpa Kar	500,000.00	-
Ganti Construction	200,000.00	-
	700,000.00	-

Note 9 : Other Income

Particulars	For the year	For the year
	Ended 31st	Ended 31st
	March, 2019	March, 2018
	Amount (₹)	Amount (₹)
Scrap Sale	50,000.00	-
	50,000.00	-

Note 10 : Other Expenses

Particulars	For the year	For the year
	Ended 31st	Ended 31st
	March, 2019	March, 2018
	Amount (₹)	Amount (₹)
Bank Charges	7,860.00	425.00
Printing & Stationery	300.00	350.00
Conveyance Expenses	6,467.00	-
Professional Fee	-	6,639.00
Filing Fee	800.00	800.00
Trade Licence	2,150.00	4,300.00
Interest on TDS	129.00	103.00
General Expenses	27,468.00	220.00
As Auditor :		
Audit Fees	5,900.00	5,900.00
	51,074.00	18,737.00



For NATURAL MANAVSTHAL (P) LTD
 W. K. SINGH

Director

NATURAL MANAVSTHAL PRIVATE LIMITED

NOTE : 11

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable.

B. Use of Estimates

The preparation of financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Inventories

Stock of Inventories are valued at lower of cost and net realizable value.

D. Taxation

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax Expense or Benefit is recognized on Timing Differences that originate in one period and are capable of reversal in one or more subsequent period/s.

Deferred Tax Assets and Liabilities are measured by using Tax Rates and Tax Laws that have been enacted or substantially enacted by the Balance Sheet Date.

The Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

E. Earnings per Share

Basic and diluted earnings per share are calculated by dividing the net profit for the year/period attributed to equity shareholders by the weighted average number of equity shares outstanding during the year/period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



For NATURAL MANAVSTHAL (P) LTD
M. K. S. R. S. S.

Director

NATURAL MANAVSTHAL PRIVATE LIMITED

NOTE : 11

SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

F. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but disclosed in notes to accounts. Contingent assets are neither recognized nor disclosed in financial statements.

G. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets"



For NATURAL MANAVSTHAL (P) LTD
W. K. SARKAR

Director

NATURAL MANAVSTHAL PRIVATE LIMITED

NOTE : 12

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS

(i) Accounting Convention :

The Financial Statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

(ii) Earnings per share

Earnings per share has been computed as under :

	<u>2019</u> ₹	<u>2018</u> ₹
(a) Profit / (Loss) for the year	(1,074.00)	(18,737.00)
(b) Weighted average number of Equity shares outstanding	10,000	10,000
(c) Earnings per share on profit for the year (Face Value Rs. 10/- per Share)		
-Basic [(a)/(b)]	(0.11)	(1.87)
-Diluted [(a)/(b)]	(0.11)	(1.87)

(iii) Micro, Small and Medium scale business entities:

As per written representation received from the Suppliers of the Company none of them are registered under section 15 of the Micro, Small and Medium Enterprises Development Act, 2006 and hence the said disclosures are not required to furnished.

(iii) Auditor's Remuneration :

	<u>31.03.2019</u>	<u>31.03.2018</u>
For Service as Auditors Plus applicable of GST	₹5,000.00	₹5,000.00

(v) Contingent Liabilities :

Since there is no Legal Disputes pending against the company which envisage possible outflow of resources the Disclosures relating to Contingent Liability as per Accounting Standard 29 are not required.

(vi) Deferred Tax Assets / (Liability) :

The Deferred Tax Assets has not been recognized as a present Accounting Principles as there is not virtual certainty supported by convincing Evidence that Sufficient Future Taxable Income will be available against which such Deferred Tax Assets will be realized.



For NATURAL MANAVSTHAL (P) LTD
M. K. S. G. T. O.

Director

NATURAL MANAVSTHAL PRIVATE LIMITED

NOTE : 12

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS (CONTD.)

(vii) Related party transaction :

Key Management Personnel	1. Mahesh Kumar Sharma (Director) 2. Mukesh Kumar Sharma (Director)
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Name of related party	Description of relationship with the Company	Nature of transaction	Outstanding as on 31.03.2019 (Rs.)	Amount repaid/refunded (Rs.)
Aarti Highrise Pvt Ltd	Common Director	Loans & Advances Taken	12,75,000	1,00,000
Giridhar Promoters Pvt Ltd	Common Director	Loans & Advances Taken	1,00,000	1,00,000
Jagannath Heights Pvt Ltd	Common Director	Loans & Advances Taken	9,00,000	Nil
K.M Promoters Pvt Ltd	Common Director	Loans & Advances Taken	1,25,000	25,000
Kolkata Heights Pvt Ltd	Common Director	Loans & Advances Taken	1,50,000	Nil
Shivam Dealcom Pvt Ltd	Common Director	Loans & Advances Taken	1,16,70,000	Nil

- (viii) The entire operation of the Company relates to only one segment i.e. Construction. As such, there is no separate reportable segment under Accounting Standard AS-17 on Segment Reporting.
- (ix) Previous year figure have been re-group and re-arranged wherever considered necessary.



For NATURAL MANAVSTHAL (P) LTD
M. K. S. S. S. S.

Director